

Commerce Committee
House Bill 5357 - AN ACT CONCERNING THE REPEAL OF
CERTAIN UNDERUTILIZED TAX CREDITS

Submitted by: Kevin Segalla, Connecticut Film Center, LLC

Distinguished members of the Commerce Committee, my name is Kevin Segalla and I am the President and founder of the Connecticut Film Center.

I wish to address House Bill 5357 - AN ACT CONCERNING THE REPEAL OF CERTAIN UNDERUTILIZED TAX CREDITS relative to the Film Production Tax Credit.

CFC was founded almost four years ago as a direct result of the film tax incentive programs. We provide production services and facilities infrastructure to the motion picture and television industry.

The incentive program is working. Connecticut is well on its way to building a permanent new industry. An industry that is attractive to young people, easy on the environment, and on a macro level, stimulates our entire economy.

Productions are choosing Connecticut, and as a result, Jobs are being created, workers are being trained, and most importantly, infrastructure is being built.

To date CFC has worked with over eighty productions. The key number though is thirty million. Since August of 2007, CFC has invested over thirty million dollars into building production infrastructure including soundstages, mill shops, production offices, and digital media facilities and we will be announcing the closing on our third and by far largest facility here in Connecticut in the very near future.

I understand the intention of this bill. It is meant to spur the growth of new infrastructure in the state by increasing the incentive to develop new infrastructure. As the facilities operator that has been most active in the state, I certainly feel that an increase in the infrastructure tax credit to 30% will significantly increase the feasibility of new entertainment production developments and will therefore, no doubt, rapidly expand the growth of the industry.